



Global Risks

The background of the top half of the slide features a white line-art world map on the left, centered on the Atlantic Ocean. To the right of the map is a close-up, low-angle view of an airplane's wing and tail section, set against a warm, orange-hued sky with soft clouds, suggesting a sunrise or sunset. The entire composition is framed by a red banner at the bottom.

MAPFRE Global Risks

Excellence in the management of global risks

2023

Global Risks

At MAPFRE Global Risks,
we protect the interests
of large companies
anywhere in the world,
creating long-term
relationships.

We are specialists in Large Enterprise Risk Management, International Programs, Captives, Specialty Lines and Risk Consulting through our Engineering Services.

And, with all of this we are committed to the sustainability of the planet and the well-being of the company.

We care about what matters to you.

1. Who are we?

2. Our clients

3. Value proposition

4. Relationship model

5. International presence

6. Team

7. Responsibility and commitments

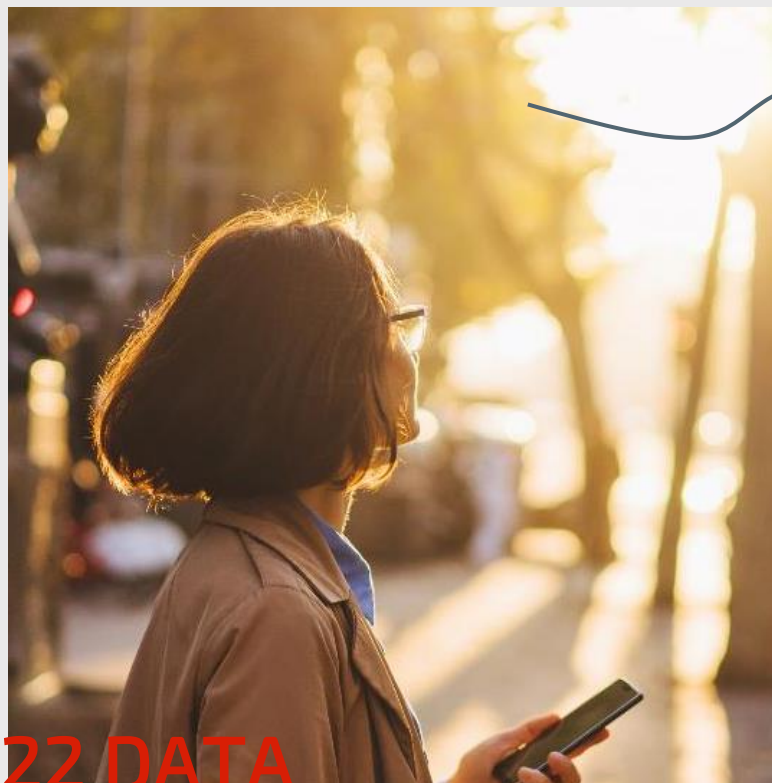
8. Key figures



Global Risks

MAPFRE Group

GLOBAL INSURANCE COMPANY



2022 DATA

REVENUE	PREMIUMS	PROFIT
€29.51	€24.54	€642
BILLION	BILLION	MILLION

NON-LIFE
COMBINED
RATIO

98%

EMPLOYEES

+31,000

MILLION
CUSTOMERS

+31.5

€610 M
INVESTED IN
SOCIETY**

* Source: S&P Global Ratings

USA

Top 25
in Auto Insurance

LATAM

No. 1 Life Insurance Company

SPAIN

Leading insurance company

MAPFRE RE

18th worldwide reinsurer*

EUROPE

TOP 10 in Premium Volume

Global Risks

** Investment in social projects, through Fundación MAPFRE, in the last 10 years.

MAPFRE Group Business Units



THE GLOBAL RISKS UNIT

This is the MAPFRE unit specialized in providing insurance solutions to:

- > LARGE BUSINESSES
- > MULTINATIONAL COMPANIES
- > COMPANIES IN GLOBAL BUSINESS SECTORS
(Specialty lines)

Our clients



Companies with
**International
Programs Insurance
and/or Captive
Companies**



Companies in
**Global Business
Sectors**
(Specialty Lines)

- > Energy
- > Construction
- > Mining
- > Marine & Cargo
- > Aviation



Large local companies with
revenue exceeding:

€600M in Spain
\$450M in Brazil
\$300M Rest of World (*)

* Lower limits for some countries in
LatAm, adjusted to each market..



Our value proposition

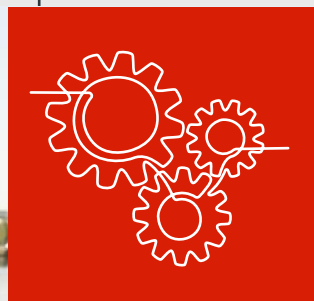
Specialization by lines of business

- > Property and Casualty
- > Specialty lines
- > Global Employee Benefit Programs



Engineering services:

- > Risk control and evaluation for Underwriting
- > Client services

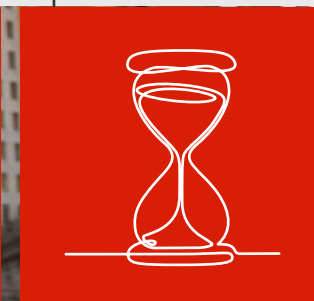


International presence

- > Own network
- > Partners and Partner Network



Long-term commitment and financial strength



International and Captive Program Management Experts

Client-focused management

- > Agility and flexibility
- > Operational efficiency



Sustainability
Committed to the environment and social well-being.



MAPFRE Global Risks relationship model

GLOBAL MANAGEMENT AND LOCAL SERVICE



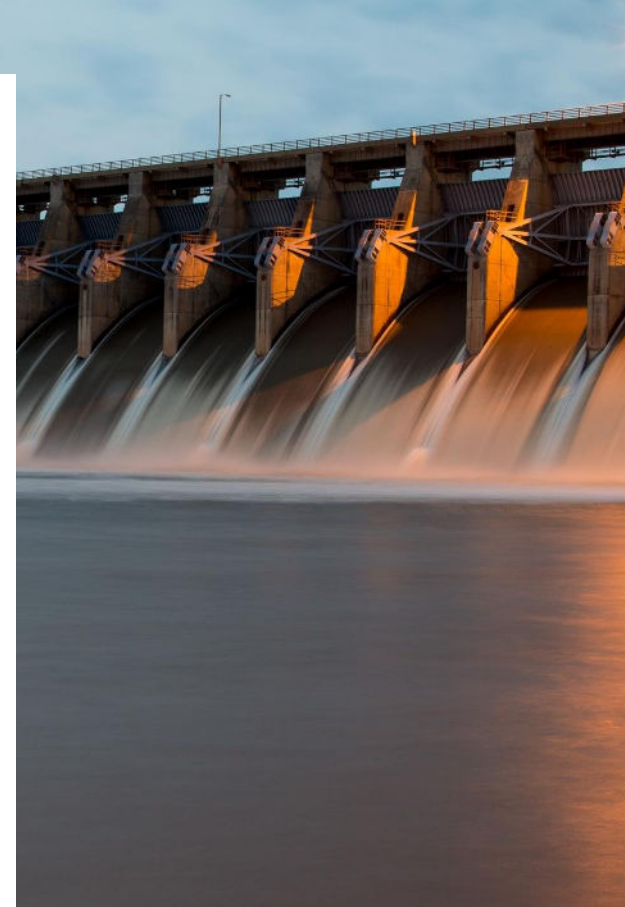
CLIENT SERVICE

Service to the client through the **local MAPFRE** company that is familiar with the **needs of the market** and **regulatory requirements** of each country.

TECHNICAL SUPPORT AND CAPACITY

MAPFRE Global Risks makes it easy for MAPFRE Local to provide:

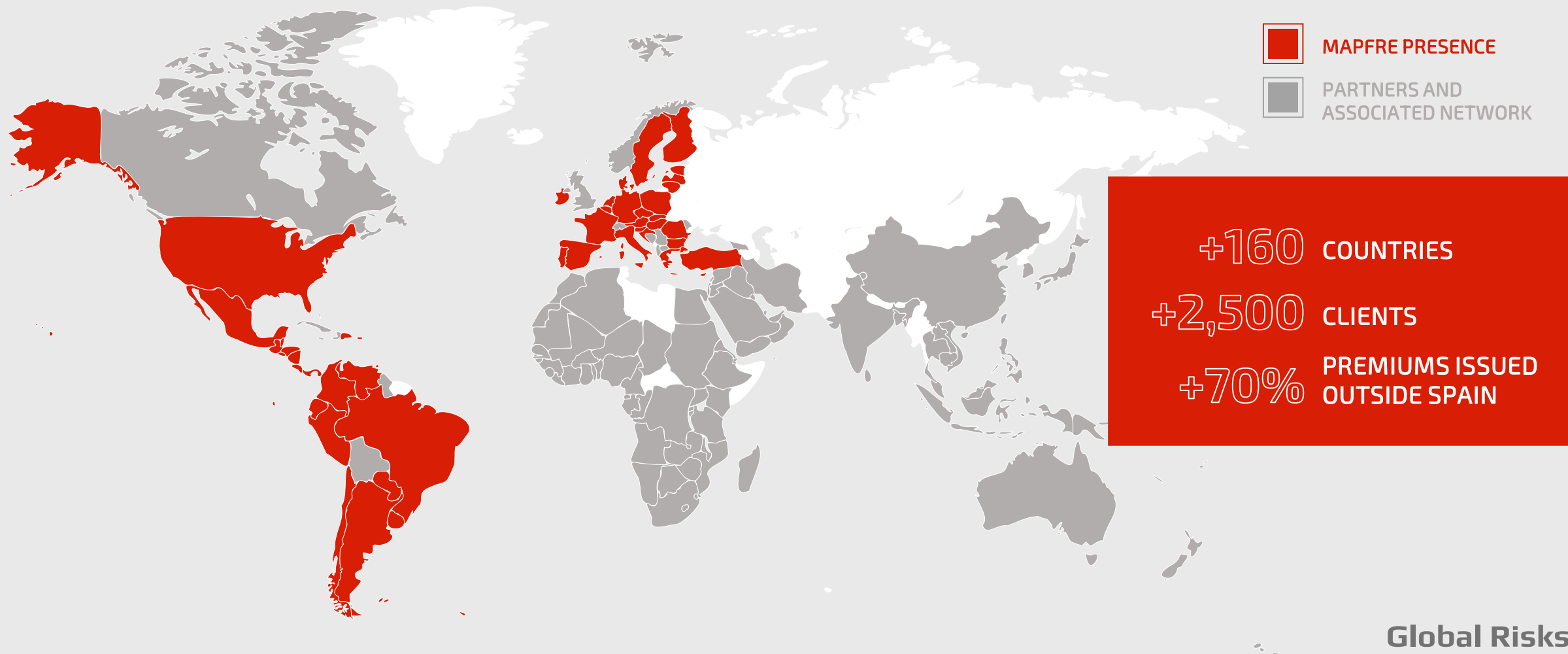
- > **Technical support**
 - Underwriting
 - Claims management
 - Operations deployment
- > **Capacity contribution**



Global Risks

International presence

WE OFFER SERVICES ON ALL FIVE CONTINENTS



Team



CEO
Bosco Francoy



**UNDERWRITING AND
RISK ENGINEERING**
José Antonio Ruibal (*)



CLAIMS
José Carlos Nájera (*)



OPERATIONS AND DATA
Carlos Villanueva (*)



**MARKETS, MARKETING,
AND COMMUNICATIONS**
Paola Serrano (*)



IBERIA MARKET
Santiago Martín (*)



**ADMINISTRATION
AND FINANCE**
Rosa Hernández (*)



HUMAN RESOURCES
Lourdes Moreno (*)



IT
Javier Mora



**STRATEGIC PLANNING
AND INNOVATION**
Manuel de la Campa (*)



LEGAL DEPARTMENT
Laura González (**)

Management Committee Members

(**) Secretary of the Steering Committee / Secretary of the Board of Directors

Global Risks

Our Environmental Commitments

In 2022, the company strengthened and modified its environmental commitments in terms of Underwriting*, evolving its business activity in favor of the **transition to a low-carbon economy**, accompanying clients in their decarbonization and energy transition processes.

These commitments have been **applicable to all companies in the Group since 2023** and the MAPFRE Group's Underwriting Policy Committee will be monitoring their compliance.

We set limits for the following sectors:



ENERGY TRANSITION

MAPFRE will **not insure coal, gas and oil companies** that do not commit to an energy transition plan** to maintain global warming at around 1.5°C.



COAL

We have established **limits on the insurance** of certain coal-related projects and companies.



OIL & GAS

We acquire environmental commitments in the assurance of new projects related to: **tar sands and projects in the Arctic.**

As a sign of our commitment, we have the following Environmental Certificates:



* For more details on the environmental commitments of the MAPFRE Group, see: [ENVIRONMENTAL COMMITMENTS IN INVESTMENT AND UNDERWRITING](#)

** Definition according to the National Integrated Energy and Climate Plan (PNIEC) 2021-2030. Ministry for Ecological Transition and Demographic Challenge (Spain).

Key Figures 2022

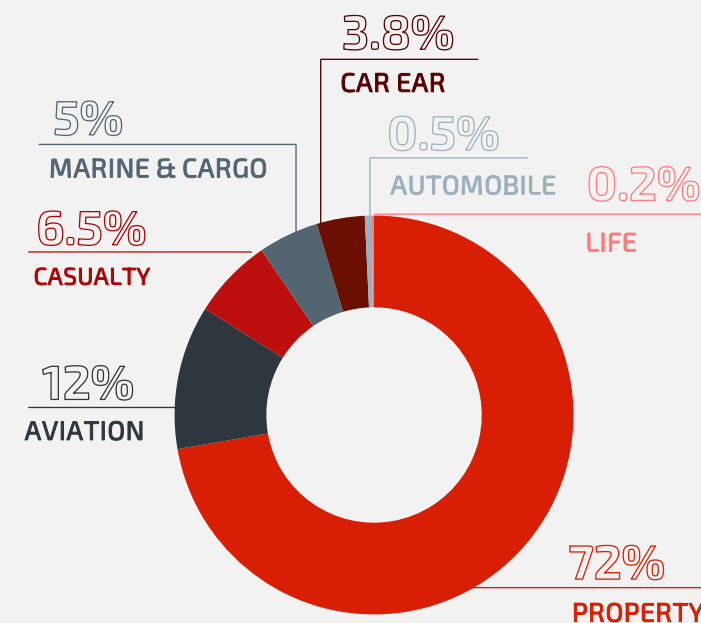
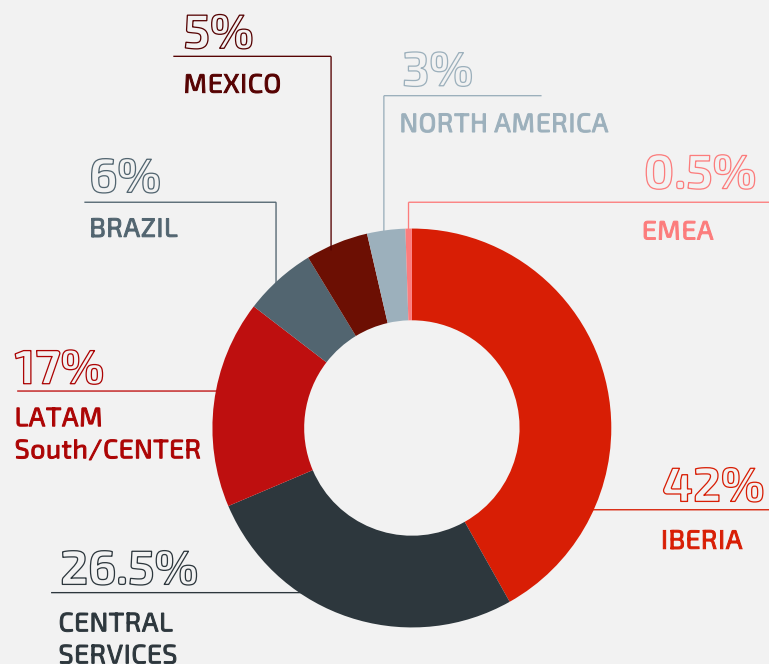
PREMIUMS BY REGION Market View

PREMIUMS BY BUSINESS LINE

€1,551 M
PREMIUMS

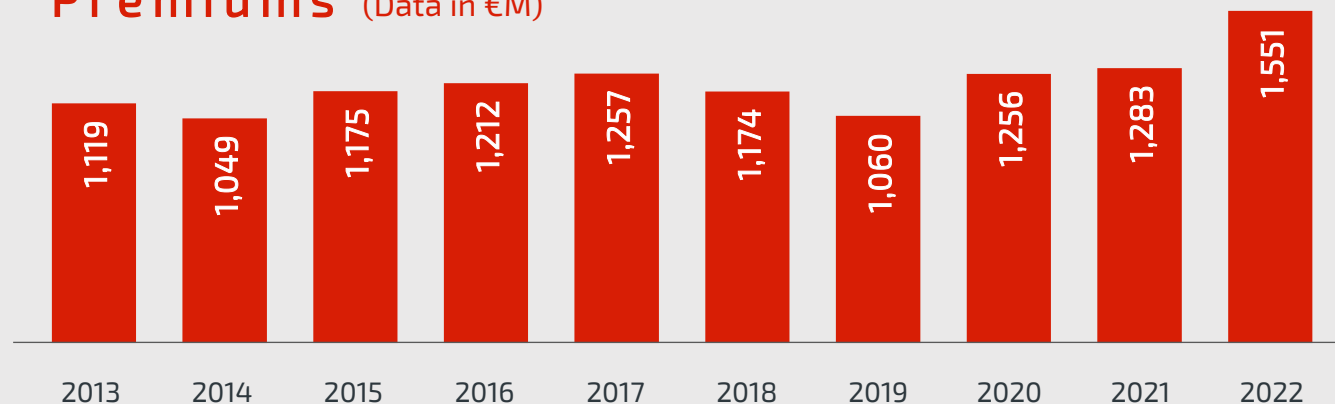
90%
COMBINED RATIO

€21 M
EARNINGS
AFTER
TAX

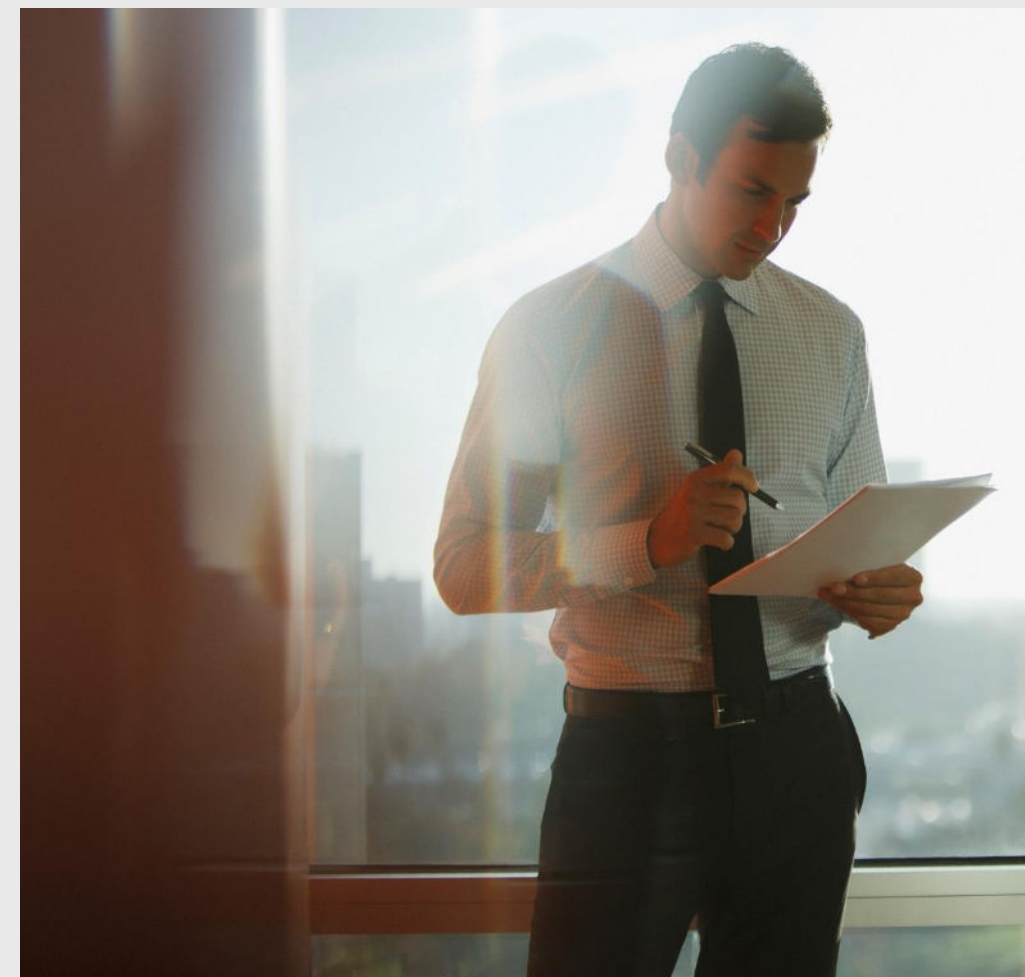
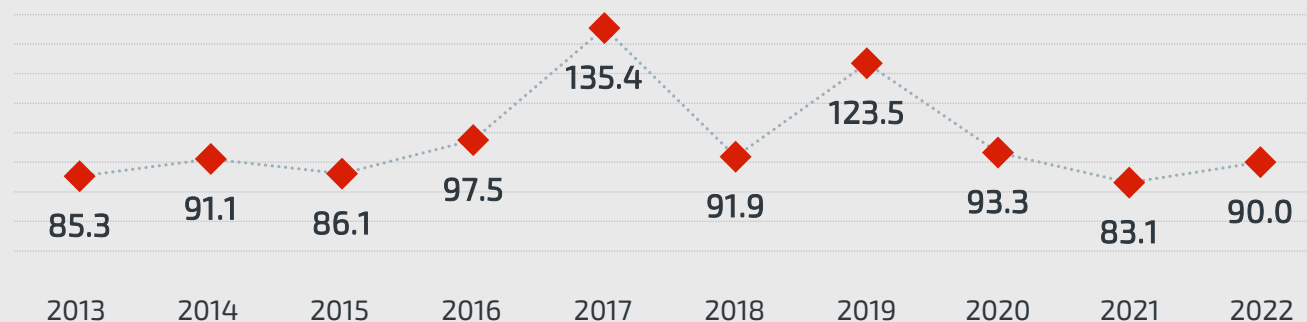


Historical Key Figures

Premiums (Data in €M)



Combined Ratio (Data in %)

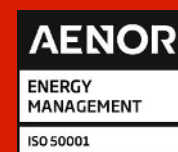




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