

MAPFRE Global Risks

15TH
ANNIVERSARY



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MAPFRE Global Risks

Excellence in the management of global risks

2024

At MAPFRE Global Risks, we protect the interests of large companies anywhere in the world, creating long-term relationships.

We are specialists in **Large Enterprise Risk Management, International Programs, Captives, Specialty Lines and Risk Consulting** through our **Engineering Services**.

And, with all of this we are committed to the **sustainability of the planet** and **the well-being of the company**.

We care about what matters to you.



1. Who are we?

2. Our clients

3. Value proposition

4. Relationship model

5. International presence

6. Responsibility and commitments

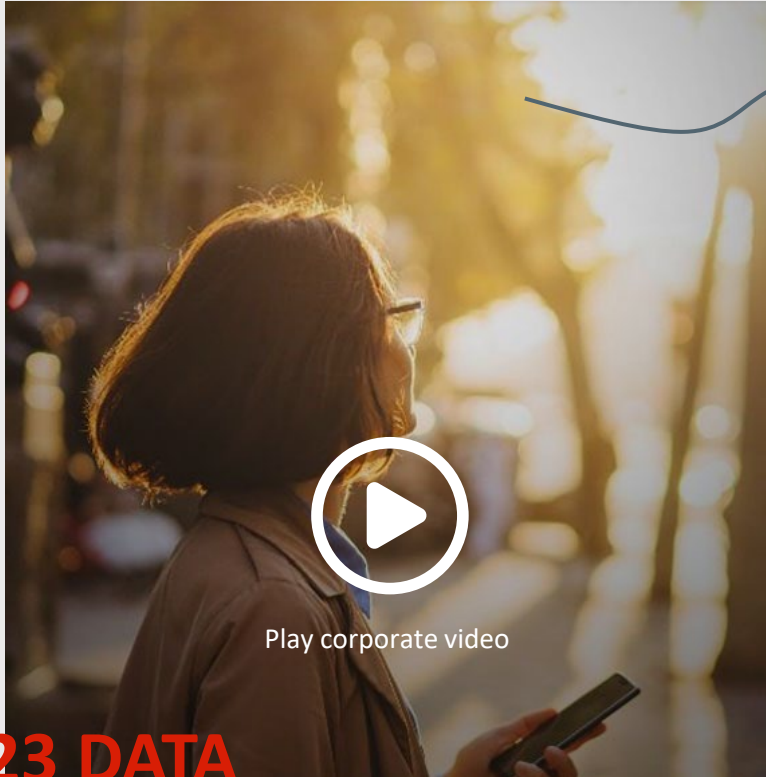
7. Key figures

8. Team



MAPFRE Group

GLOBAL INSURANCE COMPANY



Play corporate video

2023 DATA

REVENUE

€32,239

BILLION

PREMIUMS

€26,917

BILLION

PROFIT

€692

MILLION

NON-LIFE COMBINED RATIO

97.2%

EMPLOYEES

+31,000

MILLION CUSTOMERS

+31

€610 M

INVESTED IN
SOCIETY**

* Source: S&P Global Ratings

USA

Top 25
in Auto Insurance

LATAM

No. 1 Multinational
Insurance Company

SPAIN

Leading insurance company

MAPFRE RE

17th worldwide reinsurer*

EUROPE

TOP 10 in Premium Volume

** Investment in social projects, through Fundación MAPFRE, in the last 10 years. (Data update from 2022)

MAPFRE Group Business Units



THE GLOBAL RISKS UNIT

This is the MAPFRE unit specialized in providing insurance solutions to:

- > Large businesses
- > Multinational companies
- > Companies in global business sectors (Specialty Lines)

Our clients



Companies with
International Programs
Insurance and/or **Captive Companies**



Companies in **Global Business Sectors**
(Specialty Lines)

- > Energy
- > Construction
- > Mining
- > Marine & Cargo
- > Aviation



Large local companies with
revenue exceeding:

€600M in Spain
\$450M in Brazil
\$300M Rest of World (*)

* Lower limits for some countries in
LatAm, adjusted to each market..



Our value proposition

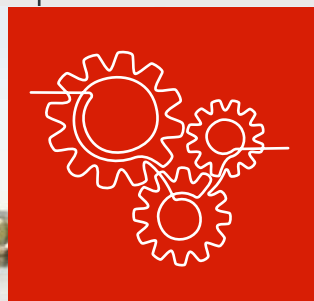
Specialization by lines of business

- > Property and Casualty
- > Specialty lines
- > Global Employee Benefit Programs



Engineering services:

- > Risk control and evaluation for Underwriting
- > Client services



International presence

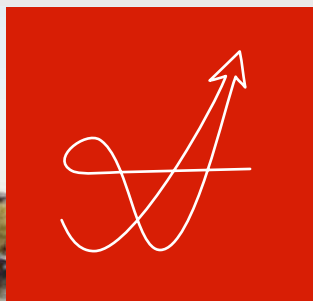
- > Own network
- > Partners and Partner Network



Long-term commitment and financial strength



International and Captive Program Management Experts



Client-focused management

- > Agility and flexibility
- > Operational efficiency



Sustainability

Committed to the environment and social well-being.



MAPFRE Global Risks relationship model

GLOBAL MANAGEMENT AND LOCAL SERVICE



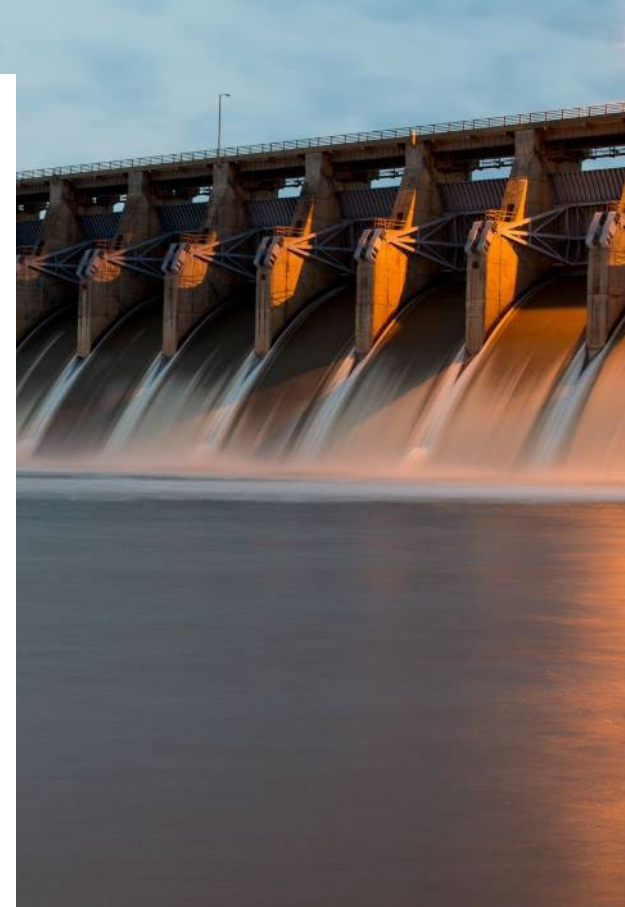
CLIENT SERVICE

Service to the client through the **local MAPFRE** company that is familiar with the **needs of the market** and **regulatory requirements** of each country.

TECHNICAL SUPPORT AND CAPACITY

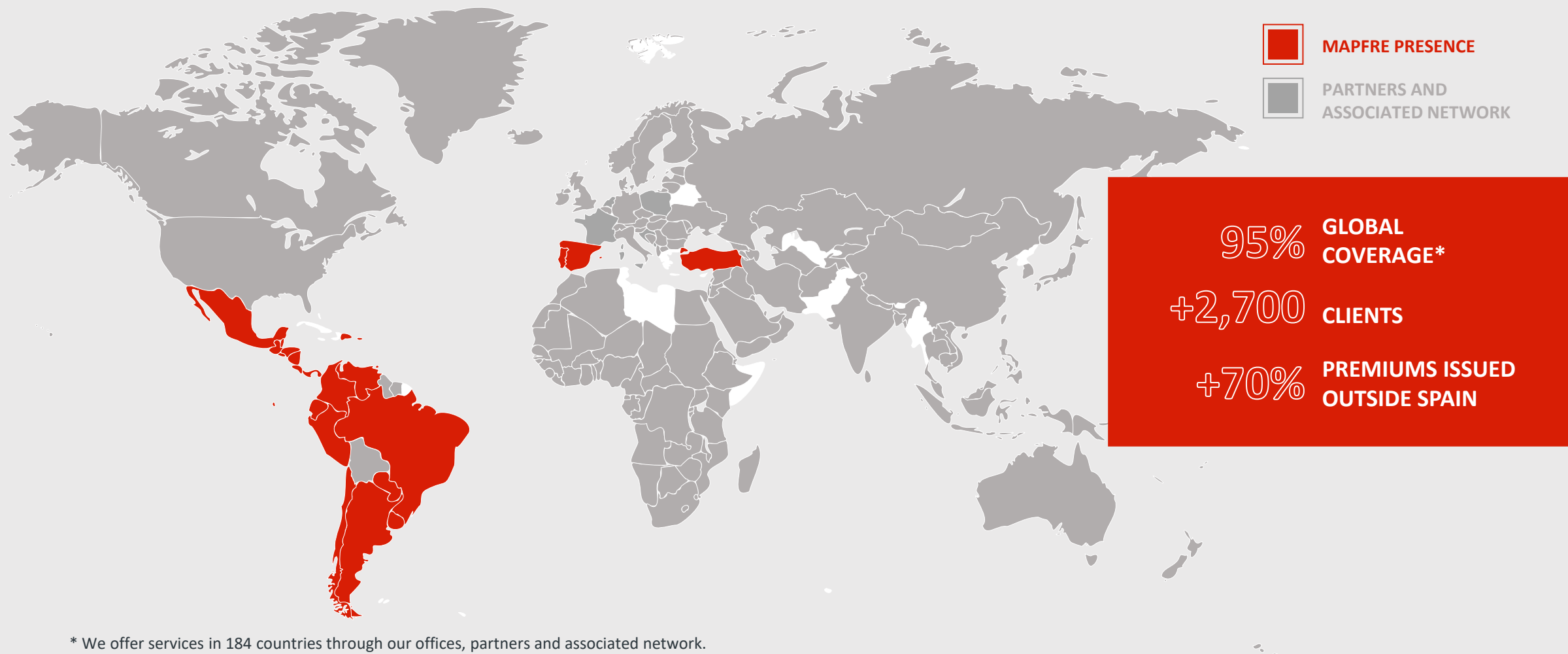
MAPFRE Global Risks makes it easy for **MAPFRE Local** to provide:

- > **Technical support**
 - Underwriting
 - Claims management
 - Operations deployment
- > **Capacity contribution**
- > **Support in defining the Business Development Strategy**



International presence

WE OFFER SERVICES ON ALL FIVE CONTINENTS

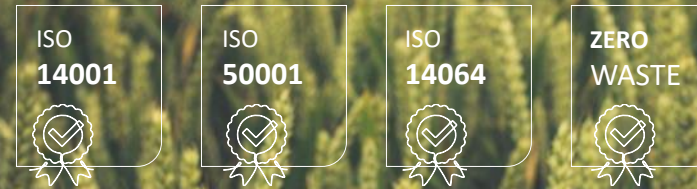


Our Environmental Commitments

The company keeps its environmental commitments in the insurance and reinsurance underwriting business to do our part by contributing to the **transition to a low-carbon economy**, assisting customers in their decarbonization and energy transition processes and reaffirming our commitment to be a **zero-emission company by 2050**. These commitments have been approved by the Board of Directors and are applicable to all companies in the Group. The MAPFRE Group's Underwriting Policy Committee will be monitoring compliance with these commitments.

We set limits for the following sectors:

As a sign of our commitment, we have the following
Environmental Certificates:



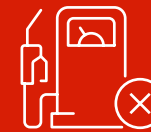
ENERGY TRANSITION

MAPFRE will **not insure coal, gas and oil companies** that do not commit to an energy transition **plan**** to maintain global warming at around 1.5°C.



COAL

We have established **limits on the insurance** of certain coal-related projects **and companies**.



OIL & GAS

We acquire environmental **commitments** in the assurance of new projects related to: tar **sands** and **projects in the Arctic**.

* For more details on the environmental commitments of the MAPFRE Group, see: [ENVIRONMENTAL COMMITMENTS IN INVESTMENT AND UNDERWRITING](#)

** Definition according to the National Integrated Energy and Climate Plan (PNIEC) 2021-2030. Ministry for Ecological Transition and Demographic Challenge (Spain).

Key Figures 2023

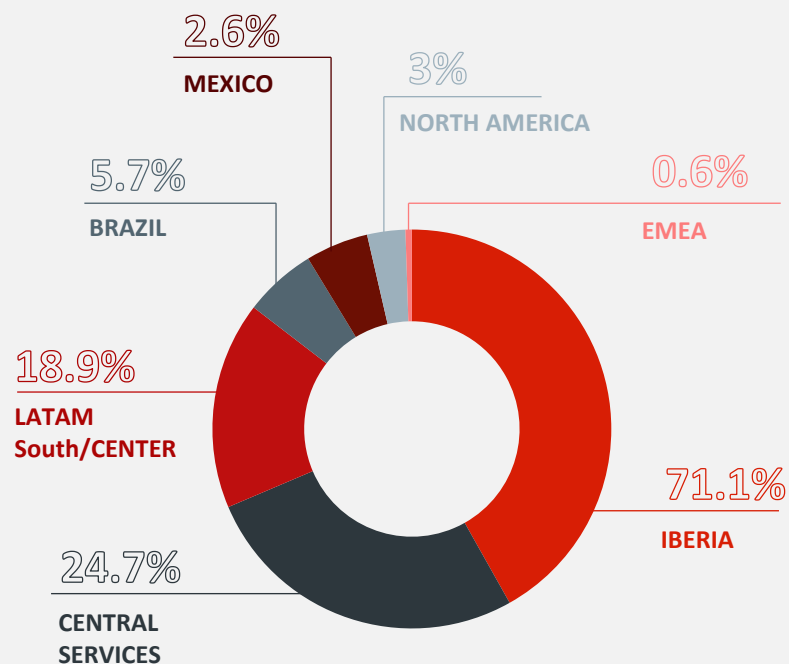
PREMIUMS BY REGION

Market View

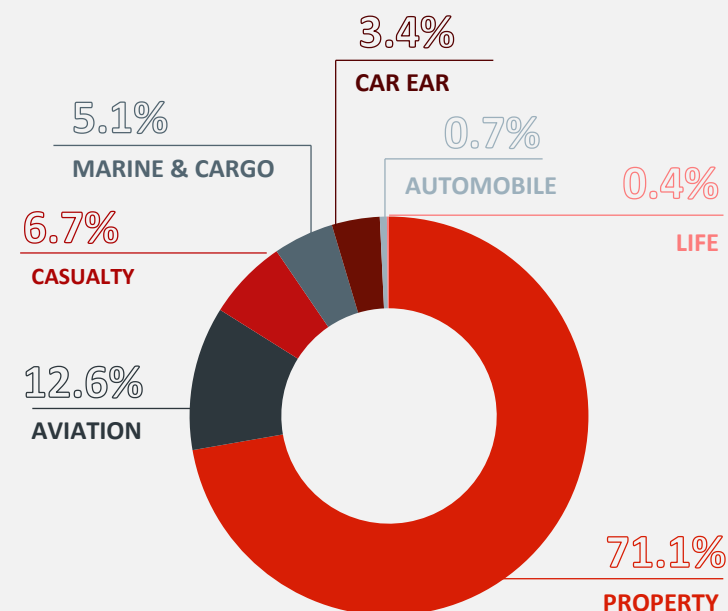
€1,740M
PREMIUMS

90.4%
COMBINED RATIO

€29,2 M
EARNINGS
AFTER
TAX

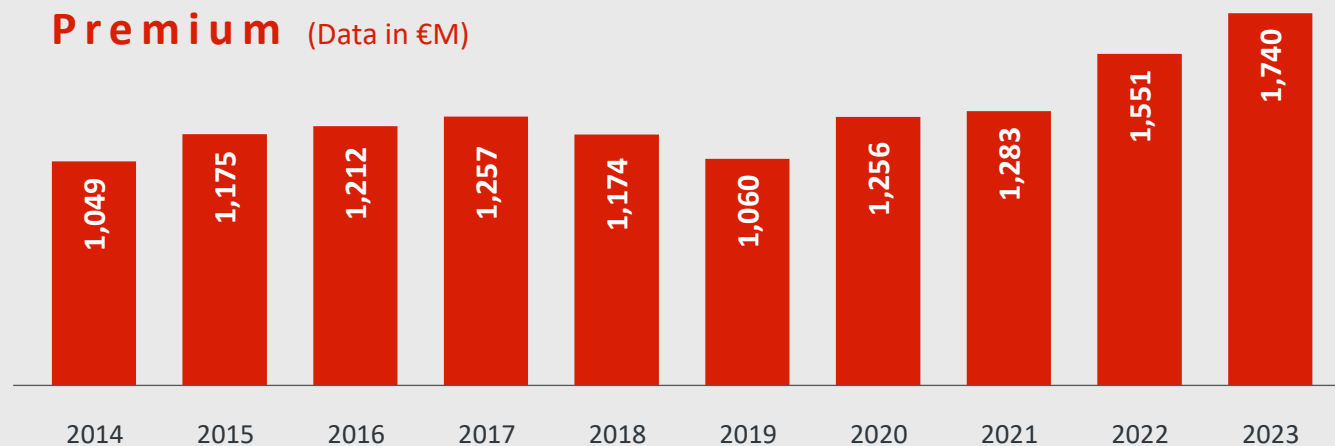


PREMIUMS BY BUSINESS LINE

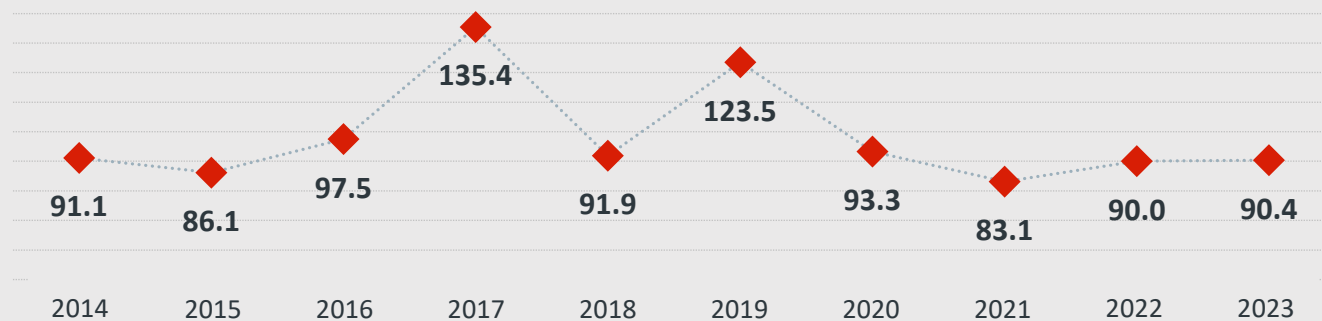


Historical Key Figures

Premium (Data in €M)



Combined Ratio (Data in %)



Team



C.E.O.
Bosco Franco



**UNDERWRITING AND RISK
ENGINEERING**
José Antonio Ruibal (*)



CLAIMS
José Carlos Nájera (*)



OPERATIONS AND DATA
Carlos Villanueva (*)



**MARKETS, MARKETING,
AND COMMUNICATIONS**
Paola Serrano (*)



IBERIA MARKET
Santiago Martín (*)



**ADMINISTRATION
AND FINANCE**
Rosa Hernández (*)



HUMAN RESOURCES
Lourdes Moreno (*)



LEGAL DEPARTMENT
Laura González (**)



**STRATEGIC PLANNING
AND INNOVATION**
Manuel de la Campa (*)



IT
Javier Mora

Management Committee Members

(**) Secretary of the Steering Committee / Secretary of the Board of Directors



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Issued by:

AENOR	AENOR	AENOR	AENOR	AENOR
ENERGY MANAGEMENT	BUSINESS CONTINUITY MANAGEMENT SYSTEM	ENVIRONMENTAL MANAGEMENT	CARBON FOOTPRINT CALCULATED CO ₂	ZERO WASTE
ISO 50001	ISO 22301	ISO 14001		

Recognized by:

